

PROCESSING PROCEDURE

Upon receipt of applicant's Letter of Expression of Interest (Annex—D), the Company will follow the following procedure:

1. The Expression of Interest from the Landowner(s) will be verified and categorized.
2. The professionals at PSA will visit the site(s) offered by the Landowner(s).
3. Upon approval on site, both parties will sign and date a Memorandum of Understanding (MoU).
4. The Company, on the signing of MoU, shall arrange for all Approvals and NOCs from concerned departments within a stipulated time.
5. Upon receipt of all NOCs, the Lease Agreement between both parties will be signed and the land will be handed over to the Company for a specified period.
6. The CNG Station will be established and CNG equipment will be installed. In case of Joint venture/Partnership, the party will provide its equity as per agreed terms and conditions.
7. In case of Dealership, the person applying for the dealership will pay a security deposit of Rupees

_____ million, which is refundable. Upon approval, the dealer will himself operate and manage the CNG Station. The company will be responsible for the maintenance of the CNG Equipment.